

Accountancy-Finance-and-Economics (Master)

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International Corporate Reporting Issues	
MODULE CODE	BMA0056
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Seminars: 24 Guided Independent Study: 126
SYNOPSIS	This module assumes a basic understanding of the content of published financial statements from students' prior graduate study and will develop that knowledge to consider theoretical and conceptual underpinnings. This will involve developing an understanding of the key international accounting issues and use of practical examples drawn from published financial statements using international accounting standards.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • Conceptual frameworks – IASB, ASB and international developments • Stewardship and decision-making usefulness of corporate reports • Implementation of international standards and key issues surrounding: <ul style="list-style-type: none"> - measurement (income, assets and liabilities) - recognition - presentation and disclosure • Review and evaluation of UK and international published financial statements from users' perspectives
ASSESSMENT TYPE	One in-class test – 40% Individual assignment – 60% (3,000 words)

Finance for Managers	
MODULE CODE	BMA0063
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters
LEARNING METHODS	Seminars: 24 hours Guided Independent study: 126 hours
SYNOPSIS	The module enables students to develop a systematic understanding of the purposes and uses of financial information, together with the ability to use quantitative skills to improve performance management and decision making within an organisation. The module explores the world of published numerical information from a business perspective and provides participants with fundamental theories of interpretation and substantial in depth analytical skills both from latest developments but also from a time series perspective. The module comprehends financial analysis

	judgements, in conjunction with in depth examinations of varied environments and market conditions in which firms operate.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • Sources, language and uses of financial information • Profit and loss; the balance sheet; cash flow; financial statements, • Analysing and interpreting financial ratios, • Limitations of ratio analysis • Sources of finance and working capital management • The nature of costs, pricing, short-term and long-term decision making
ASSESSMENT TYPE	<ol style="list-style-type: none"> 1. a 2 hour in class test (60%) 2. a group report (3000 words) (40%)

Accounting for Strategy and Management Control	
MODULE CODE	BMA0064
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Seminars: 24 hours Guided Independent Study: 126 hours
SYNOPSIS	This module examines management accounting theory and current practice in relation to strategy and contemporary management control systems. By integrating theoretical and conceptual considerations with evidence from practice, this module aims to provide students with an advanced overview and a critical understanding of the context of the use of management accounting information and emphasise the role of this information in evaluating alternative futures to support the strategic positioning of an organisation in dynamic environments. The module critically evaluates current developments in management accounting for both strategic and operational purposes, particularly in the areas of cost management and performance management for creating and sustaining competitive advantage in the continuously changing local and global markets.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> - An overview of the links between accounting and strategic management; corporate goals and the objectives of management accounting systems; - The role of the management accountant in the evaluation and control of alternative competitive strategies, through the provision of qualitative and quantitative information on segmental profitability, competitor information, and customer account profitability. - Value chain analysis: internal processes, activities within processes; shareholder and customer value; - Cost management and cost system design including traditional product/non-product costs vs. strategic cost

	<p>analysis; Cost driver analysis: structural, organisational, and activity cost drivers; activity-based costing, life cycle costing, target costing and other methods.</p> <p>- Management control in decentralized organisations: organisational architecture; strategy, results accountability. Accounting and human behaviour, performance measurement, performance evaluation and incentive compensation systems. Corporate governance and the roles of divisionalisation, interdependence and transfer pricing in effective management control.</p> <p>- Critical success factors; benchmarking; value-based performance measures; the balanced-scorecard of performance measures.</p>
ASSESSMENT TYPE	<p>Assessment will be by:</p> <ol style="list-style-type: none"> 1. One 1.5 hours time –constrained essay based on a pre-seen case study weighting 50%. 2. One 1.5 hours time- constrained essay based on a pre-seen case study weighting 50%.

Corporate Social Responsibility, Accountability and Reporting	
MODULE CODE	BMA0065
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	<p>Lectures: 12 hours</p> <p>Seminars: 12 hours</p> <p>Guided independent study: 126 hours</p>
SYNOPSIS	<p>This module aims to introduce key information and debateable issues in corporate social responsibility, social and environmental reporting and accountability from the business environment. The aims extend to the interpretation and application of non-financial data that presides within and outside published financial statements and academic literature. The investigation extends these practices to international organisations as well as those within the financial services arena.</p>
OUTLINE SYLLABUS	<p>Interpretation and developments in corporate social responsibility and reporting.</p> <p>Social & environmental disclosure and transparency.</p> <p>Theoretical exploration of large and small medium sized enterprises</p> <p>Accountability; social and environmental accounting & reporting; audit, sustainability and ethical implications.</p>
ASSESSMENT TYPE	<p>A group presentation. Assessment weighting 40%.</p> <p>The number of students per group will be dependent upon size of cohort but will not exceed four. This will contribute towards students' personal and professional development,</p>

	<p>vocally critiquing accountability, and corporate social responsibility issues.</p> <p>The duration of the presentation will be between 15 and 20 minutes.</p> <p>An individual piece of written work of 3,000 words.</p> <p>Assessment weighting 60%. This is based on a critical analysis and cohesive argument of the interpretation and developments faced in the field of CSR, including theoretical debate using the academic literature available.</p>
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Corporate Financial Management	
MODULE CODE	BMA0067
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Seminars: 24 hours Guided Independent Study: 126 hours
SYNOPSIS	This module will introduce the student to the subject area of corporate finance. As well as developing their knowledge of various finance theories the students will also consider how these theories can be applied to the problems faced in a practical business situation.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • Advanced Investment Appraisal including international investments • Cost of Capital • Capital Structure decisions • Valuations and Acquisitions
ASSESSMENT TYPE	<p>(1) Group presentation of a finance theory including individual reflective writing following the presentation – presentation to last 15 minutes (for three quarters of marks) and individual reflective writing of 500 words (for one-quarter of marks). Assessment weighting 40%.</p> <p>(2) In class test, duration 1.5 hours. Assessment weighting 60%.</p>

Dissertation	
MODULE CODE	BMA0068
CREDIT RATING	60 credits / 30 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Learning/Supervisor contact: 15 hours Guided Independent Study: 585 hours
SYNOPSIS	<ul style="list-style-type: none"> • Allows students to deepen their understanding of a particular area of accounting and finance according to their own interests

	<ul style="list-style-type: none"> • Enables students to carry out a substantial piece of individual research in the field of accounting and finance • Develops students' abilities to present research according to academic conventions.
OUTLINE SYLLABUS	<p>It is not practicable to provide a general syllabus for this type of module. Students are required to conduct an in-depth piece of individual research on a topic of their own choice in the domain of accounting and finance. It is expected that students will select a research topic which corresponds to their own particular interests and thus allow them to develop a more specialised knowledge and understanding of the area.</p> <p>The Dissertation will normally involve a review of relevant literature; an explanation of their research design; an account of data collection and appropriate data analysis. The Dissertation will also draw conclusions and make recommendations where appropriate. Presentation of the research will be to an appropriate academic standard, including good structure and appropriate referencing.</p>
ASSESSMENT TYPE	Assessment of all learning outcomes will be through the presentation of a dissertation on a topic relevant to accounting and finance, normally of the order of no less than 15,000 and no more than 20,000 words. Assessment weighting 100%.

Finance Theories	
MODULE CODE	BMA0069
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Seminars: 24 hours Guided Independent Study: 126 hours
SYNOPSIS	This module will introduce the students to the various finance theories that affect the financial management of corporate organisations including the information produced in corporate reports for capital markets.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • Efficient markets hypothesis • Portfolio theory • Capital asset pricing model • Capital structure theories • Agency theory • Positive Accounting Theory and Normative Accounting Theory – effects on corporate reporting for capital markets
ASSESSMENT TYPE	(1) Group report (4,000 words) (for three quarters of marks) and an individual piece of reflective writing of 500

	words (for one quarter of marks). Assessment weighting 40%. Three/four students in each group. (2) In class test lasting 90 minutes with a weighting of 60%.
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Governing Risk: Audit and Ethics	
MODULE CODE	BMA0070
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Seminars: 24 hours Guided Independent Study: 126 hours
SYNOPSIS	This module will develop critical awareness of policies, practices and conceptual understanding of audit and professional ethics in the field of accounting and finance from the perspective of governing risk for stakeholders of entities for example: shareholders; management; auditors; the public.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • The meaning, framework and governance of risk, audit and professional ethics; • Responsibilities and factors that influence the role of directors and auditors in corporate governance • Audit and professional ethics: attributes, threats and safeguards • Governing risk through risk assessment and internal control • The regulatory framework in audit and ethics
ASSESSMENT TYPE	A 1.5 hour in class test (including 15 minutes of reading time). Assessment weighting 40%. A 60% 2.5 hour examination (including 30 minutes reading time).

Personal Investment, Finance and Portfolio Management	
MODULE CODE	BMA0072
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lecture and Seminar: 24 hours Guided Independent Study: 126 hours
SYNOPSIS	<ul style="list-style-type: none"> • Provides students with an introduction to a range on personal finance and investment techniques whilst mapping a portfolio of investments using an innovative experiential learning environment – “The Master’s Portfolio Game”. • Provides students with an opportunity for personal development whilst developing a critical appreciation of the features of managing a successful investment portfolio.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • The operation and functions of Securities and Investment Markets and the Stock Exchange.

	<ul style="list-style-type: none"> • Analysis of various types of investment including measuring and valuing risk and return and other factors affecting the valuation of securities. • The theory and practice of securities' pricing; the practical appraisal and management of portfolios including areas of international investment, • Hedging against the various types of risk
ASSESSMENT TYPE	<p>Individual personal reflection (1,000 words) incorporating group meeting minutes will account for 30% of the marks.</p> <p>A Two-hour exam contains both numerical questions and essay questions based on all course materials (textbook, lectures and seminars) and will account for 70% of the marks.</p>

Research Design and Analysis	
MODULE CODE	BMA0073
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 12 hours Seminars: 12 hours Guided Independent Study: 126 hours
SYNOPSIS	<ul style="list-style-type: none"> • Provides students with a grounding in the principles of research design and the principal methods of data collection in the context of research in accounting and finance • Provides students with an appreciation of the features of a successful research project.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • Introduction to research design in social science. • Collecting primary qualitative and quantitative data. • Using secondary data. • Analysing quantitative and qualitative data. • Reading research literature in accounting and finance. • Writing up research.
ASSESSMENT TYPE	Assessment of all learning outcomes will be through an individual research report (5,000 words). Assessment weighting 100%.

Applied banking and financial modelling	
MODULE CODE	BMA0079
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters
LEARNING METHODS	Lectures: 24 hours Guided Independent Study: 126 hours Total: 150 hours

SYNOPSIS	The aim of this module is to provide an overview of the basics (the structure and environment of banking) and selected aspects of the applied econometric techniques (to test the theories of modern banking firm). The topics covered include structure-conduct-performance, competition, bank efficiency, regulation, international banking and bank failures and crises.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • Economics for Banking and Finance • The Economics of the Banking Firm • Market Structure, Competition and Performance in Banking • The Future of Banking • Multinational Banking and competitive strategies • International Bank Lending and Banking Risks • Banking Supervision and Regulation
ASSESSMENT TYPE	<ul style="list-style-type: none"> • 2,000 word group report summary assignment. Assessment weighting 40%. • 2-hour in-class test. Assessment weighting 60%.

Corporate Governance	
MODULE CODE	BMA0083
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 12 hours Seminars: 12 hours Guided independent study: 126 hours
SYNOPSIS	The past decades have witnessed a rapid emergence of good corporate governance as a crucial part of running any successful corporation. The central aim of this module is to provide students with a thorough grounding in a range of advanced topics in corporate governance. In particular, the module seeks to introduce and develop students' ability to critically evaluate a wide of range of concepts, principles, theories, models, systems, mechanisms, reforms, regulations and research in corporate governance. The module is delivered with a strong international or comparative emphasis and targeted at postgraduate students in accounting, finance, business and management. The ultimate rationale is to provide students with international view of, and knowledge in, corporate governance theory, research and practice.
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Defining corporate governance and differences in national and international corporate governance models, codes and theories 2. Corporate boards, directors, and executive compensation 3. Shareholders and other stakeholders

	4. Research and current issues on corporate governance
ASSESSMENT TYPE	1. Assessment weighting 40%: A 1½ hour in class test. 2. Assessment weighting 60%: A 2½ hour examination.

Financial Reporting and Company Performance	
MODULE CODE	BMA0088
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Workshops: 9 hours Support Sessions 2 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	Being able to understand, interpret and analyse a company's financial statements is an essential skill for finance professionals. In this module, you will firstly study fundamental issues concerning the financial reporting of companies to become familiar certain financial statement characteristics reported following the international accounting standards. Subsequently, you will develop an ability to critically assess and interpret corporate financial performance using financial analysis techniques that aid the interpretation of accounts and performance.
OUTLINE SYLLABUS	1. The regulation of accounting and IRFS 2. Form and content of financial reports 3. The introduction and application of International Accounting Standards (IAS) I 4. Financial analysis and interpretation I 5. Financial analysis and interpretation II 6. Financial analysis and interpretation III 7. Application of IAS II 8. Application of IAS III 9. Future developments: financial reporting I 10. Future developments: financial reporting II
ASSESSMENT TYPE	Individual report 2,500 words

Investment and Portfolio Management	
MODULE CODE	BMA0089
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Tutorials: 9 hours Support Sessions 2 hours Guided independent study: 130 hours

	Total hours: 150 hours
SYNOPSIS	In this module you will develop knowledge and understanding of the key financial instruments, investment strategies and risks in local and international financial markets. You will develop a critical understanding of practical applications of investment theory by studying various techniques in asset allocation when creating and managing investment portfolios. The module will also provide you with an opportunity for personal development utilising advanced financial analysis platform used in the industry.
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Asset classes and financial instruments 2. Mutual funds and investment companies 3. Efficient diversification 4. Efficient Market Hypothesis 5. Pricing models 6. Bond prices and yields 7. Managing bond portfolios 8. Options 9. Futures and forwards 10. Portfolio performance evaluation
ASSESSMENT TYPE	Exam 2 hours

Management Accounting											
MODULE CODE	BMA0090										
CREDIT RATING	15 credits / 7.5 ECTS										
LEVEL	Masters (FHEQ Level 7)										
LEARNING METHODS	<table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Lectures:</td> <td style="text-align: right;">9 hours</td> </tr> <tr> <td>Workshops:</td> <td style="text-align: right;">9 hours</td> </tr> <tr> <td>Support Sessions</td> <td style="text-align: right;">2 hours</td> </tr> <tr> <td>Guided independent study:</td> <td style="text-align: right;">130 hours</td> </tr> <tr> <td>Total hours:</td> <td style="text-align: right;">150 hours</td> </tr> </table>	Lectures:	9 hours	Workshops:	9 hours	Support Sessions	2 hours	Guided independent study:	130 hours	Total hours:	150 hours
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Support Sessions	2 hours										
Guided independent study:	130 hours										
Total hours:	150 hours										
SYNOPSIS	This module will provide you with an understanding of key management accounting issues and applied methodologies in contemporary business practice, focusing on the role of management accounting in providing information for operational and strategic decision-making, planning, control and performance management. You will examine the blend of cost analysis and managerial judgment required to make sound economic decisions and covers topics in cost management, budgetary control, and short and longer term financial decision making, particularly in the manufacturing sector.										
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Introduction to management accounting. 2. Product costing systems 1. 3. Product costing systems 2. 4. Short-term decision making. 5. Long-term decision making. 										

	6. Budgeting and control. 7. Variance analysis 1. 8. Variance analysis 2. 9. Divisional performance management systems. 10. Strategic management accounting.
ASSESSMENT TYPE	Exam 2 hours

Principles Of Finance	
MODULE CODE	BMA0091
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Workshops: 9 hours Support Sessions 2 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	This module will introduce you to the theory and practice of financial decision making. You will study the basic blocks of finance and financial management that are of primary concern to financial managers and financial analysts, and the key aspects to make financial decisions. The module builds on the concept of time value of money, risk and return, and capital budgeting aspects of investment decisions.
OUTLINE SYLLABUS	1. Time value of money. 2. Valuing bonds. 3. The value of common stocks. 4. Basics of risk and return. 5. Portfolio theory. 6. Efficient market hypothesis. 7. Capital budgeting. 8. Cost of capital. 9. Theory of capital structure 1. 10. Theory of capital structure 2.
ASSESSMENT TYPE	In Class Test 2 hours

Quantitative Financial Analysis	
MODULE CODE	BMA0092
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Workshops: 9 hours Support Sessions 2 hours Guided independent study: 130 hours Total hours: 150 hours

SYNOPSIS	In this module you will gain a strong foundation in statistical and econometric techniques that are used in the financial industry. The module is also geared to prepare you for the research components of the other modules within the programme and the final capstone aspect.
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Descriptive statistics 2. Probability and sampling distributions 3. Hypothesis testing/comparisons of means 4. Problems of producing economic and financial statistics 5. Cross sections I (simple and multiple regression) 6. Cross sections II (visual inspection of multicollinearity and heteroskedasticity) 7. Time series (I) (visual inspection of serial correlation) 8. Time series (II) (seasonality, trends and structural breaks) 9. Panel data (fixed vs random effects) 10. Panel data (limited dependent variable models - logistic, multinomial)
ASSESSMENT TYPE	Individual Report 2,500 words

Financial Markets And Institutions											
MODULE CODE	BMA0093										
CREDIT RATING	15 credits / 7.5 ECTS										
LEVEL	Masters (FHEQ Level 7)										
LEARNING METHODS	<table style="width: 100%; border: none;"> <tr> <td>Lectures:</td> <td style="text-align: right;">9 hours</td> </tr> <tr> <td>Workshops:</td> <td style="text-align: right;">9 hours</td> </tr> <tr> <td>Support Sessions :</td> <td style="text-align: right;">2 hours</td> </tr> <tr> <td>Guided independent study:</td> <td style="text-align: right;">130 hours</td> </tr> <tr> <td>Total hours:</td> <td style="text-align: right;">150 hours</td> </tr> </table>	Lectures:	9 hours	Workshops:	9 hours	Support Sessions :	2 hours	Guided independent study:	130 hours	Total hours:	150 hours
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Guided independent study:	130 hours										
Total hours:	150 hours										
SYNOPSIS	This module introduces you to the key elements of Financial Markets and Institutions, covering the financial system, markets, central banking regulation and financial crises. You will learn the methods used in empirical finance to better understand decision making and developments in world financial markets, institutions and banking.										
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. The financial system 2. Financial markets 3. Financial institutions 4. Central banking 5. Monetary policy 6. Monetary theory 7. Interconnectedness of World Financial Markets 8. The 2007-09 Financial Crisis 9. Aftermath of the Financial Crisis I 10. Aftermath of the Financial Crisis II 										
ASSESSMENT TYPE	Open book examination 2 hours										

Contemporary Issues In Accounting And CSR	
MODULE CODE	BMA0094
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Workshops: 9 hours Support Sessions : 2 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	In this module you will study a range of important contemporary issues and topics in accountancy and corporate social responsibility. It is designed to enhance your appreciation and understanding of ethical, regulatory and governance matters within the accountancy framework. You will also learn about specific accountabilities of corporate social responsibility from the perspective of small and large businesses.
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Developments & understandability in CSR 2. The idiosyncrasies, disclosure and communication of SMEs and large organisations 3. Social and environmental reporting 4. Theoretical influences in CSR 5. Current trends in CSR 6. The governance of risk with audit and ethics 7. Ethics and the Auditor 8. Audit quality 9. Managing audit risk 10. Current trends in the market for audit
ASSESSMENT TYPE	Individual Report 2,500 words

Corporate Finance	
MODULE CODE	BMA0095
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Workshops: 9 hours Support Sessions: 2 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	In this module you will develop skills and study tools of modern finance theory that are necessary to critically evaluate corporate financial decisions. This module will introduce you to more advance topics in corporate finance with an aim of giving you a critical understanding of theories in corporate finance and of practical implications of the theories on a day to day decision making as a finance

	specialist. Some of the topics you will study in this module includes capital structure, dividend policy, corporate governance and control.
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Agency theory 2. Overview of corporate financing 3. Dividend policy 4. Efficient Market Hypothesis and Behavioural finance 5. Leasing 6. Managing risks 7. Mergers and acquisitions 8. Corporate control 9. Contemporary research topics in corporate finance I 10. Contemporary research topics in corporate finance 2
ASSESSMENT TYPE	In Class Test 2 hours

Corporate Governance											
MODULE CODE	BMA0096										
CREDIT RATING	15 credits / 7.5 ECTS										
LEVEL	Masters (FHEQ Level 7)										
LEARNING METHODS	<table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Lectures:</td> <td style="text-align: right;">9 hours</td> </tr> <tr> <td>Workshops:</td> <td style="text-align: right;">9 hours</td> </tr> <tr> <td>Support Sessions:</td> <td style="text-align: right;">2 hours</td> </tr> <tr> <td>Guided independent study:</td> <td style="text-align: right;">130 hours</td> </tr> <tr> <td>Total hours:</td> <td style="text-align: right;">150 hours</td> </tr> </table>	Lectures:	9 hours	Workshops:	9 hours	Support Sessions:	2 hours	Guided independent study:	130 hours	Total hours:	150 hours
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Total hours:	150 hours										
SYNOPSIS	<p>The past decades have witnessed a rapid emergence of good corporate governance as a crucial part of running any successful corporation. The central aim of this module is to provide you with a thorough grounding in a range of advanced topics in corporate governance. In particular, the module seeks to introduce and develop your ability to critically evaluate a wide of range of concepts, principles, theories, models, systems, mechanisms, reforms, regulations and research in corporate governance. The module is delivered with a strong international or comparative emphasis and targeted at postgraduate students in accounting, finance, business and management. The ultimate rationale is to provide you with international view of, and knowledge in, corporate governance theory, research and practice.</p>										
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Introduction to Corporate Governance (CG) 2. CG Models/Systems Around the World 3. CG Codes Around the World 4. Theories of CG 5. Corporate Boards and Directors 6. Managerial Incentives: Executive Compensation/Pay/Remuneration and Ownership 7. Shareholders 										

	8. Socially Responsible Investment 9. Diversity (Board), Insider trading, Dividend policy
ASSESSMENT TYPE	Individual Assignment 2,500 words

International Finance	
MODULE CODE	BMA0097
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Workshops: 9 hours Support Sessions: 2 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	The rise in importance and complexity of financial management in an international environment poses a great challenge for financial managers in multinational corporations. The increasing integration of global products and financial markets around the world requires financial managers working for multinational corporations to consider exchange rates, international capital and debt markets, and economic and political risks to achieve shareholder wealth maximization. This module is intended to provide you the tools needed to understand the global financial markets and the challenges and opportunities these bring to the financial managers of the multinational corporations.
OUTLINE SYLLABUS	1. The Foreign Exchange (FX) Market and FX Quotations 2. Factors that Determine the Demand and Supply of Foreign Currency 3. International Arbitrage and Interest Rate Parity 4. Purchasing Power Parity and International Fisher Parity 5. Risks and Foreign Currency Derivatives 6. Internal Hedging Techniques 7. External Hedging Techniques 1 8. External Hedging Techniques 2 9. International Capital Budgeting 1 10. International Capital Budgeting 2
ASSESSMENT TYPE	Individual Coursework 2,500 words

Modern Banking	
MODULE CODE	BMA0098
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Lectures: 9 hours Workshops: 9 hours

	Support Sessions: 2 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	In this module you will be provided with a comprehensive introduction to theoretical and applied issues relating to the global banking industry. In this perspective, you will study types of banks and banking activities, their financial features and performance, management of banking risks and regulation. It also introduce you to several recent developments that derives the changes in the financial intermediation, such as FinTech and P2P lending.
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Financial intermediation theory 2. Types of and activities of banks 3. Bank financial statement analysis I 4. Bank financial statement analysis II 5. Banking risks and management 6. Bank regulation 7. International and investment banking 8. Securitization and syndicated lending 9. FinTech implications and P2P lending 10. Ethics and financial inclusion in banking
ASSESSMENT TYPE	Individual Report 2,500 words

Strategic Financial Decisions Analysis	
MODULE CODE	BMA0100
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Seminars: 20 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	The module provides opportunity to develop a systematic understanding of the purposes and uses of financial information, together with the ability to use quantitative skills to improve performance management and strategic financial decision making within an organisation. The module is designed for non-specialists in finance and will help in understanding the main finance and accounting empirical concepts, including risk analysis, transparency of financial information, and strategic financial decisions. Such topics are relevant to different types of organizations including the public sector since the public sector increasingly embraces the private sector.
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Sources and uses of financial information for different organizations including private and public sector. 2. Understanding financial information: Profit and loss; the balance sheet; and analysing financial ratios. 3. Risk and diversification.

	<p>4. Risk analysis and portfolio management.</p> <p>5. Capital Budgeting.</p> <p>6. Capital Structure-searching for optimal capital structure.</p> <p>7. Dividend policy decisions - theories and practice.</p>
ASSESSMENT TYPE	<p>Group report (60%) 2,250 words</p> <p>Individual report (40%) 1000 words</p>

International Economics	
MODULE CODE	BME0003
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	<p>Lectures: 12 hours</p> <p>Tutorials: 12 hours</p> <p>Guided Independent Study: 126 hours</p>
SYNOPSIS	The module explains and applies the theoretical framework of international economics. This is done in order to develop understanding of international business behaviour and the international business environment.
OUTLINE SYLLABUS	<p>The international trading environment: contemporary theories of international trade. Drivers of international trade and competition – resources, markets and technology.</p> <p>The role of government in the trading economy: protection, trade policies, the international government of trade (WTO).</p> <p>The theory of the multinational enterprise: eclectic paradigm, transaction costs and imperfect markets. The firm in an international environment.</p> <p>The theory of exchange rates: managing exchange rates and the international monetary system in an era of open economies.</p>
ASSESSMENT TYPE	Individual report of 3,000 words. Assessment weighting 100%.

Globalisation and Financial Crises	
MODULE CODE	BME0005
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	<p>Seminar: 24 hours</p> <p>Guided Independent Study: 126 hours</p>
SYNOPSIS	This module introduces students to the range of influences on globalised financial markets and the impact of market failure upon businesses and the macro-economy. In particular the

	module will combine theory and policy with an analysis of financial crises within a global context.
OUTLINE SYLLABUS	<p>The global financial environment; theoretical underpinnings of financial markets; the Efficient Market hypothesis and its link to current weaknesses within the globalised financial system; conflicts between bank liquidity, profitability and capital adequacy; a taxonomy of financial risk and an assessment of the risk management process; new financial products and the effects of financial innovation upon the operations of international financial markets; leveraged instruments and the industrialisation of credit risk; global liquidity, sources of international reserves and the growing importance of Sovereign Wealth Funds. The origin of financial crises; banking, currency and twin crises; credit asset bubbles and financial crises; the role of central banks and national governments in relation to global financial crises.</p> <p>An analysis of the South American debt crises in the 1980s; the UK currency crises of 1992; the Japanese banking crisis of the 1990s; causes and consequences of the global credit and banking crisis of 2007-2009.</p>
ASSESSMENT TYPE	<p>Two group presentations lasting 20-25 minutes each (4-6 per group depending on student numbers) with each presentation weighted at 20% of overall grade. In total the presentation element totals 40%.</p> <p>A two hour closed book In Class Test will constitute for 60% of the overall grade.</p>

Macroeconomics	
MODULE CODE	BME0007
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	<p>Student contact 24 hours</p> <p>Guided Independent study 126 hours</p>
SYNOPSIS	This module will introduce students to a series of theoretical perspectives in advanced economics, which underpin contemporary thinking and inform current economic policies. An open-economy approach is adopted to reflect the importance of global developments.
OUTLINE SYLLABUS	The main traditions in economics, together with alternative theoretical paradigms; theories of unemployment, inflation and money. New classical macroeconomics, the new consensus in macroeconomics and the post-Keynesian position.
ASSESSMENT TYPE	2-hour end of semester in-class test; weighting 100%.

Economic Statistics	
MODULE CODE	BME0010
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Student contact 24 hours Guided Independent study 126 hours
SYNOPSIS	This module will introduce students to a range of quantitative techniques used to conduct applied research in economics. The techniques encountered in this course will have a range of potential applications from direct use in academic research to adoption in the evaluation of economic policies and decision making in business and finance. Applied examples will be used alongside the presentation of conceptual information in order to further understanding of the role economic statistics are able to play in the wider field of economics.
OUTLINE SYLLABUS	<ul style="list-style-type: none"> • Index numbers • Macroeconomic data: GDP, the National accounts and • Input/output tables • Survey and sampling design • Population and sample statistics • Measurement error in economic statistics • Experimental Economics; natural and controlled experiments • Computer simulations/monte carlo techniques in financial economics • Presentation of economic statistics/quantitative analysis • Economic statistics and big data
ASSESSMENT TYPE	Two hour in class test

Economics of Financial Markets	
MODULE CODE	BME0012
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Student contact 24 hours Guided Independent study 126 hours
SYNOPSIS	The global financial crisis of 2008 has changed our understanding of money, banking and financial markets around the world. Economic and financial interdependence have increased significantly. This module introduces students to a more integrated analysis of the economics behind banking and financial services, financial systems and institutions. It considers the impact of economics on financial markets by considering economic data, macroeconomic theory and some of the latest developments in the role played by monetary policy.

OUTLINE SYLLABUS	This module is organised around six key themes; a) the financial system, b) financial markets, c) financial institutions, d) central banking, e) international finance and monetary policy and f) monetary theory.
ASSESSMENT TYPE	A 2-hour in-class test

Business Economics	
MODULE CODE	BME0014
CREDIT RATING	15 credits / 7.5 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Workshops: 20 hours Guided independent study: 130 hours Total hours: 150 hours
SYNOPSIS	This module aims to provide a simple, effective framework for beginning to understand some of the behaviour observed in organisations, markets, and industries and offer some suggestions as to appropriate forms of optimising behaviour. A range of models and concepts, both at the micro and macro level, for the analysis of business activity are introduced. The discussion will emphasise that while the assumptions and devices used in economics may sometimes seem simple and abstracted from reality, it can nonetheless often provide a powerful framework for interpreting and framing strategic issues. This provides the foundation for understanding how an organisation is embedded in the wider environment in which a network of multiple stakeholders' interest and behaviour are important for strategic issues.
OUTLINE SYLLABUS	<p>Part 1: Overview of the business context</p> <ol style="list-style-type: none"> 1. Introduction to hierarchies, markets and networks I The importance of transactions costs Hierarchies and the organizational structure of the firm 2. Introduction to hierarchies, markets and networks II Markets: Demand, supply and the achievement of equilibrium Networks: Attributes of stable networks <p>Part 2: Inside the firm</p> <ol style="list-style-type: none"> 3. Hierarchies, costs and scale I Costs and production in the short run and the long run External economies 4. Hierarchies, costs and scale II Integration and merger <p>Part 3: Outside the firm</p>

	<p>5. Markets Elasticities of demand and supply</p> <p>6. Market structure I Perfect competition Monopoly Strategy and competitive advantage</p> <p>7. Market structure II Oligopoly Government regulation Public goods, Monopoly power, Pollution</p> <p>Part 4: Inside and outside the firm: Networks</p> <p>8. Networks Strategic alliances</p> <p>Part 5: Business in a global market</p> <p>9. Globalisation Multinational corporations International trade</p> <p>Part 6: The Macroeconomy</p> <p>10. The macroeconomic environment of business Balance of payments and exchange rates Interest rates</p>
ASSESSMENT TYPE	Report 2,500 words

Economic Research Paper	
MODULE CODE	BME0015
CREDIT RATING	60 credits / 30 ECTS
LEVEL	Masters (FHEQ Level 7)
LEARNING METHODS	Student Contact : 12 hours Guided Independent Study : 588 hours
SYNOPSIS	To enable students to carry out a piece of individual research in the field of economics. To allow students to deepen their understanding of a particular subject area in economics. To allow students to present an account of their research to a high academic and professional standard, in a form appropriate to the intended audience.
OUTLINE SYLLABUS	The Economic Research Paper will involve the conduct of a piece of research in economics. Students are expected to conceptualise, design and conduct a piece of research using methods appropriate to the particular degree. This may include an empirical study in which a student undertakes primary data collection. Other forms of recognised research

	approaches are permissible. It is expected that the student will select a research topic which corresponds to his/her own particular interests and thus allows him/her to develop a more specialised knowledge and understanding of this area. The research will be written up in the form of a journal article.
ASSESSMENT TYPE	Assessment will be through a research paper, normally in the style of an academic journal article. Normative word limit: 6000-8000 words. This component accounts for 100% of the assessment for this module.

Principles Of Economics											
MODULE CODE	BME0016										
CREDIT RATING	30 credits / 15 ECTS										
LEVEL	Masters (FHEQ Level 7)										
LEARNING METHODS	<table> <tr> <td>Lectures:</td> <td>18 hours</td> </tr> <tr> <td>Workshops:</td> <td>18 hours</td> </tr> <tr> <td>Support Sessions:</td> <td>4 hours</td> </tr> <tr> <td>Guided independent study:</td> <td>260 hours</td> </tr> <tr> <td>Total hours:</td> <td>300 hours</td> </tr> </table>	Lectures:	18 hours	Workshops:	18 hours	Support Sessions:	4 hours	Guided independent study:	260 hours	Total hours:	300 hours
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Support Sessions:	4 hours										
Guided independent study:	260 hours										
Total hours:	300 hours										
SYNOPSIS	Economics relates to every aspect of our lives. Studying this subject will equip you with an understanding of the world around us and how it functions. Taking this course will develop your ability to examine how decisions are taken at individual, firm and national levels. The module will focus on real life applications of economic theories and concepts to help you critically analyse major economic issues facing the world today.										
OUTLINE SYLLABUS	<p>Microeconomics</p> <ol style="list-style-type: none"> 1. Understanding the market 2. Changes in market conditions 3. Government interventions in the market 4. Decision making of consumers 5. Decision making of firms 6. Market environments: Perfect Competition 7. Market environments: Imperfect Competition 8. Market failure and the green economy <p>Macroeconomics</p> <ol style="list-style-type: none"> 1. Introduction to Macroeconomic Indicators 2. Business Cycles 3. Unemployment 4. Inflation 5. Introduction to the International Economy 6. The monetary system and policy 7. The Public-Sector Finances and policies 8. Sustainable and Inclusive Growth 										
ASSESSMENT TYPE	Individual Coursework (50%) 2,000 words										

	In Class Test (50%) 2 hours
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Quantitative Economic Methods											
MODULE CODE	BME0046										
CREDIT RATING	30 credits / 15 ECTS										
LEVEL	Masters (FHEQ Level 7)										
LEARNING METHODS	<table> <tr> <td>Lectures:</td> <td>18 hours</td> </tr> <tr> <td>Workshops:</td> <td>18 hours</td> </tr> <tr> <td>Support Sessions:</td> <td>4 hours</td> </tr> <tr> <td>Guided independent study:</td> <td>260 hours</td> </tr> <tr> <td>Total hours:</td> <td>300 hours</td> </tr> </table>	Lectures:	18 hours	Workshops:	18 hours	Support Sessions:	4 hours	Guided independent study:	260 hours	Total hours:	300 hours
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Support Sessions:	4 hours										
Guided independent study:	260 hours										
Total hours:	300 hours										
SYNOPSIS	<p>This module will introduce you to the main methods of quantitative measurement used in the subject of Economics and other business disciplines. As part of this module you will consider a range of features of quantitative economic analysis, from data collection to the analysis and reporting of the results of statistical procedures. As a result of this study you will be empowered to devise, operationalise, justify and critique a programme of quantitative investigation for an audience of economists or business professionals.</p> <p>In studying this module you will further your understanding of the core methods of Econometric analysis used in the wider subject of Economics. You will consider a range of methods and tools used in this area with the aim of compilation, testing and understanding of complex econometric models using up to date software solutions.</p>										
OUTLINE SYLLABUS	<ol style="list-style-type: none"> 1. Sources and Quality of Data 2. Economic, Social and Environmental Indicators and Big Data 3. Survey methods 4. Descriptive statistics 5. Hypothesis testing/comparisons of means 6. Probability and sampling distributions 7. ANOVA 8. Communicating statistics and data visualisation 9. Ordinary Least Squares Estimation 10. Using Software in Quantitative Economics: Excel, Eviews and Stata 11. Hypothesis Testing in Multiple Linear Regression Models 12. Diagnostic Testing 13. Introduction to time series (II) using Stata/Eviews (seasonality and structural breaks) 										

	14. Introduction to time series (I) using Stata/EViews (autocorrelation) 15. Introduction to panel data using Stata (fixed vs random effects) 16. Introduction to limited dependent variable models
ASSESSMENT TYPE	Individual Report (50%) 2,000 words In Class Test (50%) 2 hours